

FINAL EVALUATION REPORT

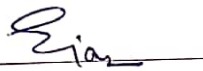
(As Per Rule 35 of PP Rules, 2004)

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|-----------------------------------|----------------------------------------------------|
| 1. Name of Procuring Agency: | Virtual University of Pakistan |
| 2. Method of Procurement: | Single Stage – One Envelopes |
| 3. Title of Procurement: | EOI - Group Insurance (Life) of VU Employees (GEN) |
| 4. Tender Inquiry No.: | VU/24-25/08/804 |
| 5. PPRA Ref. No. (TSE): | TS549913E |
| 6. Date & Time of Bid Closing: | 08-11-2024 at 03:30pm |
| 7. Date & Time of Bid Opening: | 08-11-2024 at 04:00pm |
| 8. No of Bids Received: | Six (06) |
| 9. Criteria for Bid Evaluation: | Most Advantageous bid(s) |
| 10. Details of Bid(s) Evaluation: | Given |

Name of Bidder	Marks		Evaluated Cost (Rs.)	Rule/Regulation/SBD*/Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
	Technical (if applicable)	Financial (if applicable)		
M/s Askari Life Assurance Co. Ltd	N/A	N/A	2,810,100	Most advantageous bidder
M/s State Life Insurance Corporation of Pakistan	N/A	N/A	6,729,450	Technically compliant. Financially on a higher side
M/s Dawood Family Takaful Ltd.	N/A	N/A	3,105,900	Technically compliant. Financially on a higher side
M/s EFU Life Assurance Ltd.	N/A	N/A	6,433,650	Technically compliant. Financially on a higher side
M/s Jubilee Life Insurance Co. Ltd	N/A	N/A	3,882,375	Disqualified
M/s IGI Life Insurance Ltd	N/A	N/A	7,210,125	Disqualified

Most Advantageous Bidder(s): M/s Askari Life Assurance Co. Ltd.

11. Any other additional / supporting information, the procuring agency may like to share.

Signature: 

Official Stamp: **Manager Accounts**
Virtual University of Pakistan

**Standard Bidding Documents (SBD).*